

2016

Save the date

What is new in accounting for leases: a change worth \$2.2 trillion!

Tuesday 5 July 11.15 - 13.30 hrs, EFRAG offices
Brussels

We are hearing of a \$2.2 trillion impact world-wide! In Europe alone, the new standard is said to bring liabilities of \$0.7 trillion onto the balance sheet.

The European Financial Reporting Advisory Group (EFRAG), the European Federation of Financial Analysts Societies (EFFAS) and the Belgian Association of Financial Analysts (ABAF/BVFA) invite you to participate in a joint user event on IFRS 16 *Leases*. The event informs users about the main differences between the new standard IFRS 16 *Leases* and the existing standard IAS 17 *Leases* and seeks user views on a series of topical issues. We will be feeding these views into EFRAG's endorsement advice. We are keen to know how users will use the new numbers in the financial statements and what users think the reaction to the new standard will be: will companies change their leasing behaviour?

The event is primarily directed at investors and analysts. However, should you be interested in attending as a 'non-user', please feel free to contact us as we have a limited number of extra seats. There is no charge for the participation and the language of the event will be English.

HOW TO REGISTER?

To register to the event please click on the link 'Register to event' in the news item or send an email to event@efrag.org

The deadline to register is 30 June 2016.

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EFRAG's primary objective is influencing the international financial reporting debate from a European perspective to ensure that final IFRS are acceptable for use in Europe