







What are the views of investors?

BUSINESS COMBINATIONS: DISCLOSURES, GOODWILL AND IMPAIRMENT



Thursday 12 November 2020 -16:00 to 18:00 CET



Online Public webinar

PROGRAMME



Time	Session	
16.00	Welcome	Saskia Slomp, EFRAG CEO
16:00	IASB presentation of DP	Nick Anderson, IASB Board member
16:20	EFRAG presentation of preliminary position	Chiara Del Prete, EFRAG TEG Chairwoman
16:35	Investor round table discussion and Q&A:	Moderator:
	Acquisition performance	Hans Buysse, EFRAG Board Vice-
	How do investors analyse acquisitions and how do they use that information?	President, Chairman of ABAF/BVFA and EFFAS Board member
	 Is management monitoring whether acquisitions are successful? Do they have the information investors need? 	 Panellists: Steve Cooper, Independent analyst, author of The Footnotes Analyst
	How do we balance commercial sensitivity and the needs of investors?	
	Impairment, simplifications and potential improvements	Sue Harding, Co-Founder - Bailay Natural, mambar
	 Perceptions around current impairment requirements – is there a problem? 	Bailey Network, member EFRAG User Panel Marisa Mazo, Senior portfolio manager at GVC Gaesco Wouter Verlinden, Fund Manager at Value Square
	 Management over-optimism: how do investors cope with it generally and around impairment specifically? Could including cash flows from future restructurings or enhancement of assets exacerbate the problem? 	
	 Indicator-only approach for impairment: could this be an improvement? 	
	Goodwill amortisation	
	 Do all investors ignore goodwill and/or goodwill amortisation? Are the costs of acquisitions simply as a sunk cost? 	
	How important is convergence with the FASB on this topic?	
17:50	Take-aways and observations	Serge Pattyn, member EFRAG User Panel, ABAF/BVFA, EFFAS CFR
18:00	Closing	Saskia Slomp, EFRAG CEO

You may register for the event here.